

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ARCADIA
Local Government Number: 14G114

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ARCADIA URBAN RENEWAL	14013	2

TIF Debt Outstanding: 179,550

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	134,812	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	77,661
TIF Sp. Revenue Fund Interest:	3
Asset Sales & Loan Repayments:	0
Total Revenue:	77,664

Rebate Expenditures:	0
Non-Rebate Expenditures:	35,269
Returned to County Treasurer:	0
Total Expenditures:	35,269

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	177,207	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -32,926

Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL
 UR Area Number: 14013
 UR Area Creation Date: 04/1999

UR Area Purpose: To strengthen and revitalize the local economy by authorizing the provision of financial incentives necessary to attract new people, industries and businesses and encouraging the expansion of existing residential housing, industries, and businesses.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM	14147	14148	2,897,250
ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM	14149	14150	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,493,550	1,050,170	3,416,710	0	-5,556	7,954,874	0	7,954,874
Taxable	0	1,845,180	1,050,170	3,416,710	0	-5,556	6,306,504	0	6,306,504
Homestead Credits									23

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

134,812

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 77,661
 TIF Sp. Revenue Fund Interest: 3
 Asset Sales & Loan Repayments: 0
Total Revenue: 77,664

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,269
 Returned to County Treasurer: 0
Total Expenditures: 35,269

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

177,207

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For ARCADIA URBAN RENEWAL

Redig Subdivision Phase II

Description:	Housing subdivision infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ARCADIA URBAN RENEWAL

Redig Phase II

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	142,500
Interest:	37,050
Total:	179,550
Annual Appropriation?:	No
Date Incurred:	10/15/2008
FY of Last Payment:	2018

Non-Rebates For **ARCADIA URBAN RENEWAL**

TIF Expenditure Amount:	35,269
Tied To Debt:	Redig Phase II
Tied To Project:	Redig Subdivision Phase II

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 14148
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,493,550	1,050,170	3,416,710	0	-5,556	7,954,874	0	7,954,874
Taxable	0	1,845,180	1,050,170	3,416,710	0	-5,556	6,306,504	0	6,306,504
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,136,315	4,824,115	2,897,250	1,926,865	49,149

FY 2014 TIF Revenue Received: 77,661

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 14150
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	69,510	0	0	0	0

FY 2014 TIF Revenue Received: 0